

PRESS RELEASE

ZAZU RECEIVES METALLURGICAL RESULTS FOR THE LIK ZINC - LEAD - SILVER DEPOSIT

Vancouver, British Columbia, June 3rd, 2008

Zazu Metals Corporation (TSX: ZAZ, "Zazu") is pleased to announce the receipt of positive results from the metallurgical testing of samples from the Lik zinc - lead - silver deposit, 22 km from the Red Dog zinc mine of Teck Cominco (TSX: TCK.B, "Teck") in northwestern Alaska.

Recoveries for zinc were 87% into a concentrate grading 52% and lead recoveries reached as high as 81% into a concentrate grading 57%. However, test results indicate that lower lead recoveries of approximately 70% would yield a concentrate grade of 70%, which would be more marketable to smelters. The ultimate decision on grade and recovery will be determined through a marketing analysis at the feasibility stage. It should be noted that the Lik results are the first metallurgical tests conducted by Zazu, and Zazu will continue to work on improving the metallurgical results through optimization of the processing methods.

These concentrate grades and recoveries are similar to past test work conducted on similar grade samples taken from the property, as well as the Red Dog mine. According to the Red Dog NI 43-101 report of March 2007, Red Dog zinc recovery is 83.6% into a concentrate of 55% zinc, and lead recovery of 61.4% into a concentrate of 56.1% lead in 2006.

Zazu commissioned G&T Metallurgical Services Ltd. (G & T) of Kamloops, B.C. to complete early stage metallurgical testing on a 320kg composite sample from the 2007 drilling program, and engaged Scott Wilson Roscoe Postle Associates Inc. (Scott Wilson RPA) to direct and review the G & T program. Kevin Scott, P.Eng., Principal Metallurgist of Scott Wilson RPA, oversaw the G&T program. G & T has previously completed metallurgical testing on other deposits in the Red Dog camp on behalf of Teck.

G & T demonstrated the production of saleable grade concentrates using a standard sequential lead-zinc flotation scheme, used in processing ore from many zinc - lead deposits, and stated that: *"in terms of concentrate grades and recoveries, (Lik) compares most favorably to those observed in many lead-zinc operations successfully processing stratiform style ore types."* The concentrates were essentially free of deleterious components which are of concern to zinc and lead smelters; the notable exceptions are unusually higher Silica and Fluorine contents observed in the Zinc concentrate. Further test work will focus on reducing these deleterious elements in the zinc concentrate.

Zazu is now focusing on the 2008 exploration and development program, which is expected to commence June 1st. Zazu will be running a two drill rig program to further the development of a NI-43101 resource.

During the 2008 field season, Zazu intends to:

1. Establish a fully compliant NI 43-101 resource for the Lik South deposit based on 26,000 meters of drilling already completed and up to 10,000 meters planned for 2008.

2. Complete geophysical programs to identify potential extensions to the resource, especially in the North Lik area.
3. Complete initial metallurgical testing (done) and commence design of a preliminary flow sheet.
4. Continue and expand environmental studies by Travis Peterson Environmental to support future mine permitting processes.

To achieve these goals Zazu purchased a second drill rig that has already been delivered to Anchorage. Zazu secured a helicopter for the entire field season to enable rapid drill deployment and relocation of this second drill, maximizing productivity. The drill program will be managed by Joe Britton, Zazu's Vice President of Exploration, and supervised by Neil N. Gow, P.Geol., an Associate Consulting Geologist with Scott Wilson RPA of Toronto, Ontario. The majority of the drill holes will be in-fill, with some step out holes and testing at depth in the southern portion of the Lik deposit.

In 2009, Zazu plans to complement this year's work with both regional and localized IP surveys to identify further exploration targets. To date, only a relatively small portion of the Lik property has been subject to detailed exploration.

The historical mineral resource at the Lik deposit is 26.7mm tonnes grading 9.16% zinc, 3.15% lead and 49g/t silver represents one of the largest undeveloped zinc – lead deposits in the world. These historical estimates predate NI 43-101 are thought to be reliable at current drilling density and are considered to be relevant as they provide an estimate of the approximate size of the LIK deposit. They should not be relied upon until further work is carried out.

Teck is a 50% joint venture partner in the Lik deposit, however Zazu has the exclusive right to obtain 80% of the property by meeting certain spending commitments by 2018.

This news release was reviewed by Mr. Kevin Scott, P.Eng., Principal Metallurgist with Scott Wilson RPA, who is a qualified person under NI-43101.

About Zazu Metals Corporation

Zazu is a Canadian-based exploration company focused on acquiring and developing base metal properties in North America. Zazu's principal asset is its 50% joint venture interest with Teck Cominco in the Lik zinc – lead - silver deposit in north western Alaska. At present, Zazu has over \$9.0 million in cash and short- term investments, more than sufficient to fund the 2008 work program. Additional information about Zazu is available on its website at www.zazumetals.com.

Additional information about the property is on the Teck website. Zazu is not responsible for the content, accuracy or timeliness of material contained on the Teck Cominco website

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